

## "How will we live tomorrow in Europe?"

Public Symposium with IBA Corresponding Cities

Weds 28<sup>th</sup> September 2022, IBA-Center, Nordwestbahnstr. 16, 1200 Wien

Round 1: Affordable housing policies and how they work

# Housing for All - The National Plan for Housing in Ireland and Cost Rental Housing

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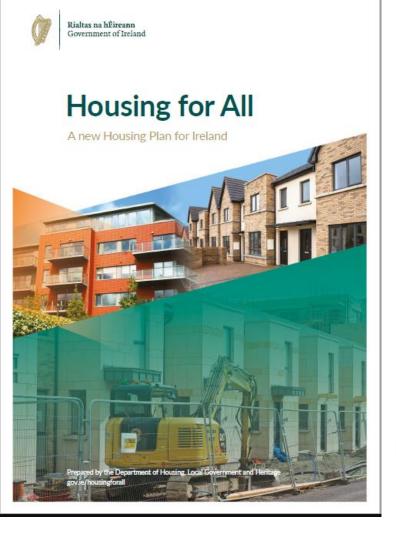






## Housing for All new national housing plan for Ireland –

Multi-annual investment to 2030; Affordable Housing Act, 2021; Cost Rental Tenure for new housing supply to 2030.





Number 25 of 2021

Affordable Housing Act 2021



# Among the main measures delivered since *Housing for All* was launched are:

- •The introduction of four affordable purchase initiatives: First Home scheme; a local authority-provided Affordable Purchase scheme; a revised Local Authority Home Loan scheme; the Project Tosaigh scheme by the Land Development Agency
- A new Croí Cónaithe (Cities) Fund to address the current viability challenges and activate housing supply at density in city centres through the delivery of 5,000 apartments
- •The rollout of **Cost Rental**, a new form of Statebacked secure, long-term rental tenure through which rents are aimed at a minimum of 25% below open market rates



1,109 new social homes were delivered in Q1 2022, comprising 639 new builds (LA, AHB tenancies) with balance being leasing and private rental income support tenancies providing social housing options.

"Increasing housing supply and delivering sustainable, affordable homes for people is the government's top priority. It's a plan with real ambition... Guaranteed State investment of over €4 billion a year in housing is aimed at increasing supply, which in turn will help increase access to affordable housing to buy or rent.

**An Taoiseach Michael Martin T.D.**, 2<sup>nd</sup> September 2022 (Prime Minister)

"This government believes in home ownership. Our absolute focus is on increasing the supply of new homes, as quickly as possible so this generation has the opportunity to buy or rent at more affordable prices.."

An Tánaiste Leo Varadkar T.D., 2<sup>nd</sup> September 2022 (Deputy Prime Minister)

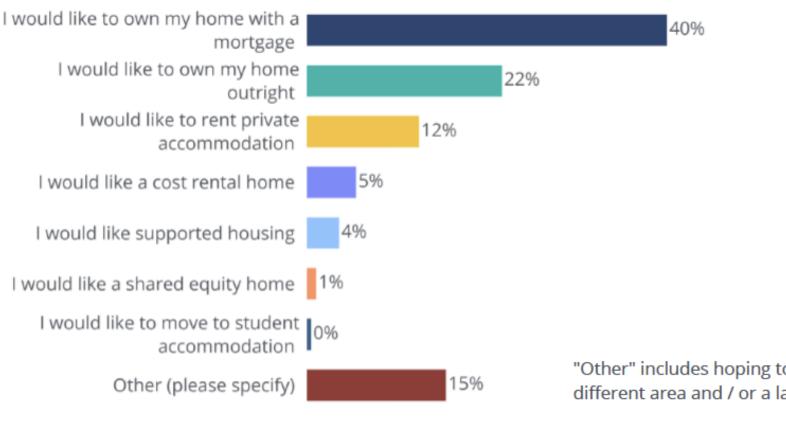
"Increasing homeownership has been central to the government's first year of implementing Housing for All. Over the last 12 months I've introduced three schemes – the First Home scheme, local authority-provided Affordable Purchase Scheme and a revised Local Authority Home Loan – to support the purchase of affordable homes. I've also delivered the rollout of Cost Rental, with homes now tenanted which are approximately 30% to 50% below the local market rent."

The Minister for Housing, Local Government and Heritage, Darragh O'Brien T.D. 2<sup>nd</sup> September 2022

## **Housing Aspirations**



How do you hope to see your housing situation change in the next five years?



Home ownership with a mortgage was more likely to be an aspiration among those aged under 50, while outright ownership was a more common aspiration among those aged over 50.

"Other" includes hoping to move to a different area and / or a larger property

## Cost Rental Scheme

Aimed at those on Moderate Incomes

## Tenants

pay rent that only covers cost of building and managing the home

Target rent rates below market value

#### THE IRISH TIMES

Housing & Planning

## Kildare cost-rental housing lottery opens on Monday

Applications invited for 50 Tuath accommodation options in Newbridge at €1,130 and €1,300 a month

X Expand



Tuath cost-rental housing scheme at Kilcurbery, Clondalkin: Fifty homes in Newbridge are being made available by lottery via property website. Daft.ie. Photograph: Tuath Housing

#### Olivia Kelly

Mon Aug 22 2022 - 05:00









Applications will open on Monday afternoon for the latest cost-rental scheme, which will see housing association Tuath offer homes for rent in Co Kildare at up to 40 per cent below market values.

#### LATEST STORIES >

Organiser of Golfgate event Donie Cassidy seeks to become Fianna Fáil vice-president

Yonder raises €2.6m in seed funding round

At least €6 million in relief supplies lost in Haiti due to looting, World Food Programme says

Health spending: Extension to GP card would put 'huge pressure' on primary care system

Russians paying up to €27,000 for seats on private planes to avoid mobilisation







Scheme	Location	AHB/LA	Local Authority	Funding Allocated	Number of Units	Weighted Average CR Rent	Average Market Rent	Discount
Taylor Hill	Balbriggan	AHB/Clúid	Fingal	CREL 1	25	€1,056	€1,850	35.8%
Enniskerry Road	Stepaside	AHBs Tuath & Respond, LA, DLRCC	Dún Laoghaire- Rathdown	SSF	50	€1,200	€1,960	38%
Barnhall	Leixlip	AHB/Clúid	Kildare	CREL 1	56	€1,250.00	€2,150.00	42%
Parklands	Citywest	AHB/Tuath	South Dublin	CREL 1	20	€1,280.00	€1,925.00	34%
The Paddocks	Newbridge	AHB/Clúid	Kildare	CREL 2	46	€1,197.00	€1,619.00	26%
Kilcarbery	Clondalkin	AHB/Tuath	South	CREL 1	37	€1,140.78	€1,670.00	32%

#### THE IRISH TIMES

## More than 900 applications submitted for 32 affordable-rental homes in Co Cork

Respond spokeswoman says if cost-rental model could be provided 'at scale' across the State it would be 'a game-changer'

X Expand



Minister for Housing Darragh O'Brien. Cost-rental is not-for-profit housing, whereby the rents charged reflect the cost of the construction, management, and maintenance only. Photograph: Alan Betson

Kitty Holland Fri Sep 16 2022 - 16:56









#### LATEST STORIES >

Yonder raises €2.6m in seed funding round

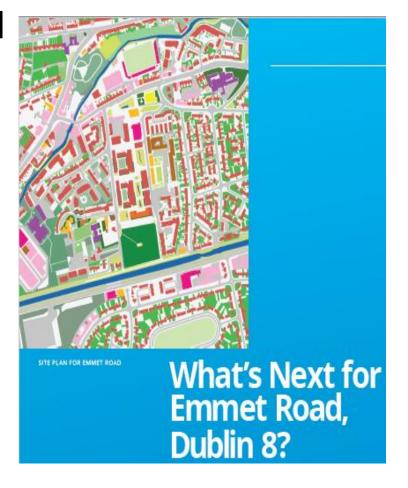
At least €6 million in relief supplies lost in Haiti due to looting, World Food Programme says

Budget 2023: Extension to GP card would put 'huge pressure' on primary care system

Russians paying up to €27,000 for seats on private planes to avoid mobilisation

Budget 2023: Welfare hikes, renters' tax credits and energy bill subsidies planned





#### Find more here:

https://www.gov.ie/en/pressrelease/0788f-housing-for-all-amulti-annual-multi-billion-europlan-for-ireland-one-year-on/



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## Thank you for listening Danke fürs Zuhören





